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September 3, 2014

VIA ECF and U.S. FIRST CLASS MAIL

Honorable Vincent L. Briccetti United States District Judge United States District Court for the Southern District of New York Federal Building and U.S. Courthouse 300 Quarropas Street, Room 630 White Plains, NY 10601

Re: Echevarria v. Bank of America Corporation, et al. (S.D.N.Y. Civil Action No. 7:14-cv-04171-VB/LS; Bankr. S.D.N.Y. Adv. Proc. No. 14-ap-08216)

Dear Judge Briccetti:

Reed Smith LLP represents Defendants Bank of America Corporation, Bank of America, N.A. and FIA Card Services, N.A. ("Bank of America") in the above-referenced matter. We write to advise the Court of a recent development in the above-referenced adversary proceeding which is currently pending before Judge Drain.

On August 28, 2014, Judge Drain conducted a hearing on Bank of America's Motion to Dismiss the Plaintiff's Complaint (the "Motion"). At the conclusion of the oral argument on the Motion, Judge Drain granted the Defendants' Motion on the sole grounds that Plaintiff failed to state a claim, as set forth on the record. Judge Drain instructed Bank of America to submit a proposed form of Order granting the motion to dismiss the Complaint without prejudice consistent with his ruling and Defendants have done so. Plaintiff's counsel indicated at oral argument that they intend to file an Amended Complaint.

Respectfully submitted,

Jennifer P. Knox

cc: The Honorable Robert D. Drain, U.S. Bankruptcy Judge (via ECF and First Class Mail)

George F. Carpinello, Esquire (via ECF)

Adam R. Shaw, Esquire (via ECF)

Charles Wayne Juntikka, Esquire (via ECF)

Mary J. Hackett, Esquire (via E-mail)